

MIGRATION OF MTS MARKETS – UPDATE ON CONNECTIVITY SERVICES

As part of the migration of MTS markets (MTS Markets), new instances of the MTS infrastructure will be installed in the Aruba IT3 Data Centre (Production Data Centre) and the St Denis Data Centre (DR Data Centre). As a consequence, MTS Markets¹ will also be accessible using the Euronext Client Connectivity Services.

Clients interested in accessing MTS Markets using the Euronext Connectivity Services can choose access via Euronext Client-Managed Connectivity (CMC) and/or via Euronext Managed Connectivity (EMC).

Under the preliminary schedule, the physical connectivity to MTS Markets (telnet) should be made available to interested clients by January 2024 to allow them to onboard and perform all the necessary tests before the migration of the MTS Markets to the Aruba IT3 and St Denis Data Centres (go-live is targeted for 13 May 2024, subject to regulatory approvals amongst others).

General overview and guidelines for accessing MTS Markets via Euronext Connectivity Services

The following provides general guidelines to support clients (members and non-members) interested in accessing MTS Markets via the Euronext Connectivity Services. Please note that the respective Order Forms and updated legal terms applicable to access MTS Markets using Euronext Connectivity Services are expected to become available in due course.

Capitalised terms used herein though not defined herein shall have the meaning as set forth in Euronext's General Terms and Conditions regarding Data Centre services or Euronext's Specific Terms for Connectivity Services.

Euronext's General Terms and Conditions regarding Data Centre services and Euronext's Specific Terms for Connectivity Services are available on the Euronext Connect portal at:

<https://connect2.euronext.com/en/membership/data-centre-services>²

Access to MTS Markets for MTS market participants (direct connection via EMC/CMC):

MTS market participants already connected via CMC and/or EMC to other Euronext Markets will have the option to rely on their existing Access Ports/Circuits (if the bandwidth available is sufficient for such purposes) and will only have to consider the new monthly Application Services Fees (ASF) related to MTS Markets.

In particular there will be a dedicated ASF for the configuration and network management of MTS market data, and another ASF for the configuration and network management of MTS trading services.

Charges related to the access to MTS Markets only will be invoiced starting from the go-live of MTS Markets in Aruba (Go-Live).

MTS market participants not already connected via CMC and/or EMC to other Euronext Markets and wishing to connect directly to MTS Markets must conclude a CMC and/or EMC Order Form.

¹ Please note that MTS Wematch interest rates swaps trading venues are not included in the definition of MTS Markets for these purposes.

² New users are requested to create a (free) account.

The monthly Charges arising in respect thereof will include the cost for the CMC Access Ports and/or the EMC Circuits, in addition to the MTS ASFs.

All applicable Charges will be invoiced starting from the Go-Live date, provided that the new CMC Access Ports and/or EMC Circuits are used to connect to MTS Markets only.

MTS market participants wishing to receive the new Connectivity Price Lists including access to MTS can refer to their sales representatives and the Euronext connectivity team connectivityteam@euronext.com or to MTS client support at mts.dc.migration@euronext.com

For the avoidance of doubt, software accreditation/conformance testing activities will continue to be carried out by MTS based on the relevant MTS documentation and policies.

Access to MTS Markets for market participants (indirect connection via an MTS Service Provider):

Members that wish to connect to the MTS Markets via a Service Provider should refer for their physical connectivity to Service Providers providing access to MTS Markets. Such Members are not required to conclude an Order Form for EMC or CMC with Euronext.

Members connected via a Service Provider to the MTS Markets will not be charged directly by Euronext for Connectivity services.

For the avoidance of doubt, software accreditation/conformance testing activities will continue to be carried out by MTS based on the relevant MTS documentation and policies.

Access to MTS Markets for Service Providers and Data Vendors (direct connection via EMC/CMC):

Service Providers and Data Vendors already connected via CMC and/or EMC can rely on their existing Access Ports/Circuits (if the bandwidth available is sufficient for such purposes) and will only have to consider the new monthly Application Services Fees (ASF) related to access to the MTS Markets.

In particular, there will be a dedicated ASF for the configuration and network management of MTS market data and, for Service Providers only, an ASF for the configuration and network management of MTS trading services.

In the case of Service Providers, a specific Participant Access Fee will also have to be considered for each End User having access to the production environment of one or more MTS Markets.

Monthly MTS ASF and Participant Access Fees will be invoiced starting from the Go-Live date.

Service Providers and Data Vendors not already connected via CMC and/or EMC that wish to connect directly to MTS Markets must conclude a CMC and/or EMC Order Form. The monthly Charges arising in respect thereof will include the cost for the CMC Access Ports and/or EMC Circuits, in addition to the MTS ASF and MTS Participant Access Fees. All applicable Charges will be invoiced starting from the Go-Live date, provided that the new CMC Access Ports and/or EMC Circuits are used to connect to MTS Markets only.

Entities that are not MTS market participants and that wish to receive the new Connectivity Price Lists including access to MTS can refer to their sales representatives and the Euronext connectivity team connectivityteam@euronext.com or MTS client support at mts.dc.migration@euronext.com.

Access to MTS Markets for (Application) Service Providers and Data Vendors (indirect connection via an MTS Service Provider):

Application Service Providers³ and Data Vendors that wish to connect to the MTS Markets via a Service Provider should refer for their physical connectivity to the Service Providers providing access to MTS Markets. They will have to consider the new monthly Application Services Fees (ASF) dedicated to MTS Markets and Participant Access Fees arising thereunder.

In particular, there will be a dedicated ASF for the configuration and network management of MTS market data and, for Application Service Providers only, an ASF for the configuration and network management of MTS trading services.

In the case of Application Service Providers, a specific Participant Access Fee will also have to be considered for each End User having access to the production environment of one or more MTS Markets.

Restrictive conditions applicable to Clients connected via CMC from the Aruba IT3 Data Centre:

The following further restrictions shall apply:

- In the case that clients' sites and Euronext sites are in the same premises (excluding the Production Data Centre), the connections can be realised by clients via Cross-Connect within the site, although only after the client has received specific written approval for this from Euronext (which may be denied by Euronext at its sole discretion).
- Please note that Cross-Connects in the Production Data Centre are only available for Colocation Clients and are restricted to their Euronext colocation cabinets.
- Clients with a point of presence in the Production Data Centre outside of the Colocation Room and wishing to be connected via CMC in the Production Data Centre need to order from their preferred Carrier a circuit, which must reach at least the Carrier's first available (existing and not specifically created) node (outside the Production Data Centre), before terminating in the Production Data Centre's MMRs.

Restrictive conditions applicable to Service Providers:

A client providing ESP Services (i.e. a Network Service Provider as defined by MTS) may only be connected to MTS Markets by obtaining CMC and/or EMC Services itself and not by being connected through another Service Provider.

³ **Application Service Providers** provide ASP Services, which according to the 'Euronext General Terms and Conditions Data Centre Services' means a service "offered by a Client to its Affiliates or End Users that provides trading functionality to such Affiliates or End Users, where such service includes, but is not limited to: (i) the conveyance of information between such a user's application and any Euronext system related to any of the Markets; (ii) the management of messages to any Euronext system related to any of the Markets; and (iii) the guaranteed identification of the origin of such messages, all subject to and in accordance with the Rules."