



EURONEXT



INFORMATION PRODUCT FEE SCHEDULE

Applicable from: 1 September 2017

(Version 0.0)



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GENERAL

This Information Product Fee Schedule describes the Information Products marketed by Euronext and the corresponding Fees. It forms an integral part of the agreement between the Contracting Party and Euronext, as well as the Euronext Subscriber Terms and Conditions, that refer to this Information Product Fee Schedule. All capitalised terms used, but not defined herein have the same meaning as defined in that agreement or Euronext Subscriber Terms and Conditions.

All Fees stated in this Information Product Fee Schedule are in Euro, excluding sales tax (VAT) and applicable per month. If not stated otherwise in this Information Product Fee Schedule, Fees are to be paid on a cumulative basis.

Available Information is offered at different levels of depth. These levels are described in the following table:

Level 2	<ul style="list-style-type: none"> ■ The full depth of the order book of the applicable financial instrument(s) traded on the applicable market(s). <p>Level 2 also includes Level 1 and Last Price:</p> <ul style="list-style-type: none"> ■ The best bid and offer per financial instrument, i.e. prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. ■ The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). ■ The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Level 1	<ul style="list-style-type: none"> ■ The best bid and offer per financial instrument, i.e. prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. <p>Level 1 also includes Last Price:</p> <ul style="list-style-type: none"> ■ The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). ■ The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Last Price	<ul style="list-style-type: none"> ■ The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). ■ The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Reference Price	<ul style="list-style-type: none"> ■ the last traded prices, volume, symbol, name and timestamp of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). It does not include the open, high, low and closing prices.

Euronext reserves the right to change the content of the Information Products and Fees in accordance with the terms of the applicable agreement between the Contracting Party and Euronext, and/or the Euronext Subscriber Terms and Conditions.

Note, if the Information is directly or indirectly purchased, the content of such Information may be limited, i.e. may not contain all elements of the Information Product as described in this Schedule.

DIRECT ACCESS FEES

Direct Access Fees are charged for the right to have Direct Access to the respective Real Time Information Product, i.e. through a direct connection with Euronext via the Secure Financial Transaction Infrastructure (SFTI®), including co-location, in accordance with the Euronext Market Data Agreement (EMDA).

Direct Access Fees apply once per Contracting Party, per Information Product.

The Direct Access Fees are waived if (i) the Contracting Party and/or Affiliate that obtained Direct Access to Real Time Information is a Trading Member and/or (ii) the Contracting Party already pays the Real Time Redistribution Licence Fees for the respective Information Products.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€460.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Cash (Consolidated Pack)	€3,650.00	€850.00
Euronext Best of Book	No Fee Until Further Notice	N/A*
Euronext Block	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€720.00	-
Euronext Commodity Derivatives	€720.00	-
Euronext Currency Derivatives	€720.00	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	€1,200.00*	N/A**

* Fee waived if the Contracting Party already pays the Euronext Cash Level 2 Direct Access Fee

**SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

REDISTRIBUTION LICENCE FEES

Redistribution Licence Fees are charged to Redistributors (including Sub Vendors) for the right to Redistribute Real Time and/or Delayed Information Products in accordance with the Euronext Market Data Agreement (EMDA). These Fees do not apply to Redistributors that solely Publicly Display Real Time Information which is included in the [Public Display Fees](#).

Redistribution Licence Fees apply once per Contracting Party, per Information Product.

Real Time Redistribution Licence Fees include the Delayed Redistribution of the respective Information Products.

REAL TIME REDISTRIBUTION LICENCE FEES

The Real Time Redistribution Licence Fees include the Redistribution of Real Time and Delayed Information Products. The Real Time Redistribution Licence Fees do not include the Real Time Public Display of the respective Information Products.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices*	€460.00
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* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices"). The Contracting Party and its Affiliates are not permitted to Redistribute Information relating to the FTSEurofirst Indices.

EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€3,650.00	€3,200.00	€850.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€720.00	-
Euronext Commodity Derivatives	€720.00	-
Euronext Currency Derivatives	€720.00	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	€1,200.00*	N/A**

* Fee waived if the Contracting Party already pays the respective Real Time Redistribution Licence Fee for Euronext Cash Level 2

**SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

DELAYED REDISTRIBUTION LICENCE FEES

The Delayed Redistribution Licence Fees includes the Delayed Redistribution of Information Products. If the Contracting Party already pays the Real Time Redistribution Licence Fee for the respective Information Product, it is not required to pay the Delayed Redistribution Licence Fees for such Information Product in addition.

Delayed Redistribution Licence Fees include the Delayed Public Display of the respective Information Products.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices*	€230.00
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* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices"). The Contracting Party and its Affiliates are not permitted to Redistribute Information relating to the FTSEurofirst Indices.

EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€740.00	€420.00	No Fee Until Further Notice
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€150.00	-
Euronext Commodity Derivatives	No Fee Until Further Notice	-
Euronext Currency Derivatives	No Fee Until Further Notice	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	No Fee Until Further Notice	N/A**

* Fee waived if the Contracting Party already pays the Delayed Redistribution Licence Fee for Euronext Cash Level 2

**SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

PUBLIC DISPLAY FEES

Public Display Fees are charged for the right to Publicly Display Real Time Information Products in accordance with the Euronext Market Data Agreement (EMDA).

It is not permitted to Publicly Display a Real Time Information Product when there is no Public Display Fee for that Information Product specified in this Information Product Fee Schedule.

The right to Publicly Display Delayed Information will be subject to the payment of the [Delayed Redistribution Licence Fees](#) for the respective Information Products.

Public Display Fees for Real Time Euronext Single Indices apply once per Contracting Party, per Information Product.

Public Display Fees for Real Time Reference Prices apply once per TV Channel and/or per Website, per Information Product, as applicable.

Euronext reserves the right to determine whether (i) any URL or group of URLs should be regarded as a separate Website and (ii) any television content should be regarded as a separate TV Channel for Fee purposes, taking into account the guidelines set out in the EMDA Public Display Policy.

EURONEXT INDICES INFORMATION PRODUCTS

CAC 40®	€65.00
AEX®	€65.00
Bel 20®	€65.00
PSI 20®	€65.00
Euronext 100®	€65.00
Next 150®	€65.00
AMX®	€65.00
ASCX®	€65.00

EURONEXT CASH INFORMATION PRODUCTS

	TV CHANNEL	WEBSITE
	Reference Prices	Reference Prices
Euronext Cash (Consolidated Pack) – All Markets	€2,650.00	€5,280.00
Euronext Cash – Paris Markets	€1,060.00	€2,640.00
Euronext Cash – Amsterdam Markets	€1,060.00	€1,590.00
Euronext Cash – Brussel Markets	€1,060.00	€1,060.00
Euronext Cash – Lisbon Markets	€1,060.00	€1,060.00

DISPLAY USE FEES

Display Use Fees are charged for the right to Use Real Time Information Products in a display manner in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions. These Fees are only waived for EIF Sites, Operational Use, educational establishments and companies listed on (one of) the Euronext markets in accordance with the applicable Use Policy and/or Redistribution Policy.

No Display Use Fees are charged for the Use of Delayed Information.

Display Use Fees apply once per Reportable Unit which has the ability to access Real time Information at any time within the relevant calendar month, per Information Product.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€16.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€91.00	€63.00	€16.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€32.00	-
Euronext Commodity Derivatives	€12.00	-
Euronext Currency Derivatives	€2.00	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	€7.00
SG Retail Systematic Internaliser Quotes Report	€18.00	N/A*

*SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

NON-PROFESSIONAL FEES

Non-Professional Fees are charged for the right to Use Real Time Information Products displayed in an automated and/or streaming manner, in accordance with the criteria and requirements for Non-Professional Subscribers outlined in the Euronext Market Data Agreement (EMDA). When all criteria and requirements are met, the Non-Professional Fee applies instead of the Display Use Fee for Subscribers that fall under the category Non-Professional Subscriber.

When there is no Non-Professional Fee for an information Product specified in this Information Product Fee Schedule, the respective Display Use Fees will apply.

No Non-Professional Fees are charged for the Use of Delayed Information.

Non-Professional Fees apply once per Device that accessed the respective Information Product at any time during the relevant calendar month, per Information Product.

NON-PROFESSIONAL PREMIUM		
Euronext All Indices		€1.00
Euronext Cash (Consolidated Pack)	Level 2	
SG Retail Systematic Internaliser Quotes Report	Level 2	
Euronext Equity and Index Derivatives	Level 1	
Euronext Currency Derivatives	Level 1	
NON-PROFESSIONAL WARRANTS AND CERTIFICATES		
Euronext Warrants and Certificates	Level 2	No Fee Until Further Notice

PAGE VIEW FEES*

Page View Fees are charged for the right to Use Real Time Information Products displayed in a non-automated and/or snapshot manner, in accordance with the criteria and requirements for Non-Professional Subscribers outlined in the Euronext Market Data Agreement (EMDA). When all criteria and requirements are met, the Page View Fees applies instead of the Non-Professional Fees or Display Use Fees for Subscribers that fall under the category Non-Professional Subscriber.

When there is no Page View Fees for an Information Product specified in this Information Product Fee Schedule, the respective Non-Professional Fees or Display Use Fees will apply.

No Page View Fees are charged for the Use of Delayed Information.

Page View Fees apply once per Page View requested (which may contain up to 40 quotes) during the relevant calendar month.

PAGE VIEWS	
1 st to 250,000 th	€0.02000
250,001 st to 1,000,000 th	€0.00250
1,000,001 st to 2,000,000 th	€0.00100
2,000,001 st to 5,000,000 th	€0.00050
5,000,001 st to 10,000,000 th	€0.00025
10,000,001 st and above	€0.00010

* ONLY AVAILABLE FOR:

- Euronext 100®, Next 150®, CAC 40®, AEX®, Bel 20® and PSI 20®
- Euronext Cash (Consolidated Pack) – Last Price and 10(ten) best bid/ask prices
- Euronext Equity and Index Derivatives – Level 1 and related Information for all series of put and call options on the same underlying (this is considered to be an “options chain”)
- Euronext Currency Derivatives limited to Level 1 and related Information for all series of put and call options on the same underlying (this is considered to be an “options chain”)

NON-DISPLAY USE FEES

Non-Display Use Fees are charged for the right to Use Information Products in a non-display manner in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

Non-Display Use Fees apply once per category of Non-Display Use, per Contracting Party, per Information Product.

“**Internal Non-Display Use**” means Non-Display Use whereby the Contracting Party and/or its Affiliates manage their own Non-Display Use infrastructure and control the entitlement of and access to Real Time Information on their Non-Display Use Devices. It does not include Non-Display Use as part of Index Creation and/or the Creation of Other Original Created Works where such Original Created Works are Redistributed.

CATEGORY 1 NON-DISPLAY USE FEES: TRADING AS A PRINCIPAL

Category 1 Non-Display Use Fees are charged for the right to engage in the Internal Non-Display Use of Real Time Information Products, in whole or in part, as part of the Non-Display Trading Activities as a principle in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€330.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€2,760.00	€1,950.00	€475.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	No Fee Until Further Notice	-
Euronext Commodity Derivatives	No Fee Until Further Notice	-
Euronext Currency Derivatives	No Fee Until Further Notice	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	No Fee Until Further Notice	N/A*

*SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

CATEGORY 2 NON-DISPLAY USE FEES: BROKING/AGENTS

Category 2 Non-Display Use Fees are charged for the right to engage in the Internal Non-Display Use of Real Time Information Products, in whole or in part, as part of the Non-Display Trading Activities to facilitate customers' business in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€330.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€2,760.00	€1,950.00	€475.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	No Fee Until Further Notice	-
Euronext Commodity Derivatives	No Fee Until Further Notice	-
Euronext Currency Derivatives	No Fee Until Further Notice	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	No Fee Until Further Notice	N/A*

*SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

CATEGORY 3 NON-DISPLAY USE FEES: TRADING PLATFORM

Category 3 Non-Display Use are charged for the right to engage in the Internal Non-Display Use of Real Time Information Products, in whole or in part, as part of the Non-Display Trading Activities for the purpose of providing reference prices in the operation of one or more trading platforms including, but not restricted to Multilateral Trading Facilities (MTFs), alternative trading systems, broker crossing networks, dark pools and systematic internalization systems (SIs) in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

The Contracting Party will not be liable for Fees for Category 3 Internal Non-Display Use for those Information Products for which they are also paying Fees for Category 1 and/or Category 2 Internal Non-Display Use.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€330.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€2,760.00	€1,950.00	€475.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	No Fee Until Further Notice	-
Euronext Commodity Derivatives	No Fee Until Further Notice	-
Euronext Currency Derivatives	No Fee Until Further Notice	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	No Fee Until Further Notice	N/A*

*SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

CATEGORY 4 NON-DISPLAY USE FEES: OTHER

Category 4 Non-Display Use Fees are charged for the right to engage in the Internal Non-Display Use of Real Time Information Products, in whole or in part, as part of Other Non-Display Activities in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions. It includes but is not limited to quantitative analysis, fund administration, portfolio management, pre-trade and post-trade risk management (including size and limit checks) and compliance. It also includes the Non-Display Use of Information as part of Index Creation and/or the Creation of other Original Created Works for the purpose of the Internal Use of such Original Created Works created.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€195.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€1,170.00	€780.00	€195.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€455.00	-
Euronext Commodity Derivatives	€195.00	-
Euronext Currency Derivatives	€65.00	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	€91.00
SG Retail Systematic Internaliser Quotes Report	€195.00	N/A*

*SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

MANAGED NON-DISPLAY USE

Managed Non-Display Use Fees are charged for the right to engage in the Managed Non-Display Use of Real Time Information Products, in whole or in part, in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or applicable Subscriber Terms and Conditions.

The Contracting Party will not be liable for Fees for Managed Non-Display Use Fees for those Information Products for which it already pays the Fee for Internal Non-Display use.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€220.00
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€1,100.00	€770.00	€220.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	No Fee Until Further Notice	-
Euronext Commodity Derivatives	No Fee Until Further Notice	-
Euronext Currency Derivatives	No Fee Until Further Notice	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	No Fee Until Further Notice	N/A*

*SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

CATEGORY 5 NON-DISPLAY USE FEES: INDEX CREATION FOR REDISTRIBUTION

The Category 5 Non-Display Use Fee is charged for the right to Use the Information, in whole or in part, for the calculation of one or more indices that will be Redistributed. Where such index is calculated on behalf of a third party and some or all of the intellectual property rights of whatsoever nature in that index will vest in that third party or its licensors, i.e. an Index Provider Service is provided, the Category 5 Non-Display Use Supplemental Fee will apply in addition to the Category 5 Non-Display Use Fee.

The Contracting Party will not be liable for the Category 5 Non-Display Use Fee for Delayed Information if they already pay the Category 5 Non-Display Use Fee for Real Time Information for the same Index Creation category.

The Non-Display Use of Real Time Information in the calculation of indices for the sole purpose of the Internal Use of such indices is categorized as Category 4 Non-Display Use and is subject to the respective [Category 4 Non-Display Use Fees](#) for Other Non-Display Activities.

The Non-Display Use of Information in the calculation of the net asset value (or “NAV”) and indicative net asset value (or “iNAV”) is not included in the Category 5 Non-Display Use Fees. Such Use will be included in the [Category 6 Non-Display Use Fees](#) for the Creation of Other Original Created Works that are Redistributed.

	CATEGORY 5 FOR INDEX CREATION FOR REDISTRIBUTION	CATEGORY 5 SUPPLEMENTAL FEE FOR INDEX PROVIDER SERVICES
REAL TIME INFORMATION	€4,000.00	€1,000.00*
DELAYED INFORMATION	€1,000.00	€500.00*

**The Contracting Party will receive a 50% discount on the Category 5 Supplemental Fee for Index Provider Services if it can demonstrate that it provides Index Provider Services to 5 (five) third parties or less by providing Euronext a list of all third parties it provides with Index Provider Services*

CATEGORY 6 NON-DISPLAY USE FEES: CREATION OF ORIGINAL CREATED WORKS FOR REDISTRIBUTION

Category 6 Non-Display Use Fees are charged for the right to Use Information Products, in whole or in part, for the Creation of Other Original Created Works that will be Redistributed.

The Contracting Party will not be liable for the Category 6 Non-Display Use Fee for Delayed Information if they already pay the Category 6 Non-Display Use Fee for Real Time Information for the same Euronext Information Product.

The Non-Display Use of Real Time Information for the Creation of Other Original Created Works for the sole purpose of the Internal Use of such Original Created Works is categorized as Category 4 Non-Display Use and is subject to the respective [Category 4 Non-Display Use Fees](#) for Other Non-Display Activities.

If the Contracting Party already pays the Real Time Redistribution Licence Fee for the respective Information Product it will not be required to pay the Real Time or Delayed Category 6 Non-Display Use Fees for such Information Product in addition.

If the Contracting Party already pays the Delayed Redistribution Licence Fee for the respective Information Product it will not be required to pay the Delayed Category 6 Non-Display Use Fees for such Information Product in addition.

CATEGORY 6 NON-DISPLAY USE FEES – REAL TIME INFORMATION**EURONEXT INDICES INFORMATION PRODUCTS**

Euronext All Indices*	€460.00
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* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices"). The Contracting Party and its Affiliates are not permitted to Redistribute Information relating to the FTSEurofirst Indices.

EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€3,650.00	€3,200.00	€850.00
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€720.00	-
Euronext Commodity Derivatives	€720.00	-
Euronext Currency Derivatives	€720.00	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	€1,200.00*	N/A**

* Fee waived if the Contracting Party already pays the respective Real Time Category 6 Non-Display Use Fee for Euronext Cash Level 2

**SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product

CATEGORY 6 NON-DISPLAY USE FEES – DELAYED INFORMATION**EURONEXT INDICES INFORMATION PRODUCTS**

Euronext All Indices*	€230.00
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* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices"). The Contracting Party and its Affiliates are not permitted to Redistribute Information relating to the FTSEurofirst Indices.

EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Cash (Consolidated Pack)	€740.00	€420.00	No Fee Until Further Notice
Euronext Best of Book	No Fee Until Further Notice	-	N/A*
Euronext Block	-	-	No Fee Until Further Notice

*Euronext Best of Book trades are included in the Euronext Cash (Consolidated Pack) and Euronext Equities Information Products

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€150.00	-
Euronext Commodity Derivatives	No Fee Until Further Notice	-
Euronext Currency Derivatives	No Fee Until Further Notice	-
Euronext AtomX Flexible Derivatives	-	No Fee Until Further Notice

OTHER INFORMATION PRODUCTS

	Level 2	Last Price
Euronext APA and Off-Exchange Trade Reports	-	No Fee Until Further Notice
SG Retail Systematic Internaliser Quotes Report	No Fee Until Further Notice	N/A**

* Fee waived if the Contracting Party already pays the Delayed Category 6 Non-Display Use Fee for Euronext Cash Level 2

**SG Retail Systematic Internaliser trades are included in the Euronext APA and Off-Exchange Trade Reports Information Product