



# EMDA TRANSPOSITION TABLE (EFFECTIVE 1 OCTOBER 2026)

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# EMDA TRANSPOSITION TABLE

This document sets out the changes between the previous, and new version of the EMDA.

The present changes to the EMDA have been introduced in order to i) implement the requirements of Commission Delegated Regulation (EU) 2025/1156, and to ii) amend the General Terms and Conditions segment of the document, so that it can be used for multiple different contractual arrangements. By re-using General Terms and Conditions, Euronext strives to reduce the number of different contractual documents clients are asked to sign, to simplify doing business together.

For that purpose, segments of the General Terms and Conditions have been moved to Policies, so that the General Terms and Conditions segment becomes more generic, and can be re-used across more documents. This has resulted in many changes to the lay-out of the document, but not the substance of the agreement.

To enhance readability and comparability, we are presenting you with this Transposition table.

*For instance, references in the General Terms and Conditions to Affiliates and Service Facilitators have been deleted to allow cross-use of the General Terms and Conditions for other data products that do not include Affiliates or Service Facilitators. Where rights or obligations were assigned to Affiliates or Service Facilitators in the previous text, this is not stipulated in the separate Affiliates and Service Facilitators Policies. There have been no amendments in substance to the rights and obligations of Affiliates or Service Facilitators, the deletion of Affiliates or Service Facilitators from these clauses merely reflects a reorganisation of the text.*

In the column on the left, you will find the clause number from the previous version of the EMDA, and on the right column where that clause can be found in the new version. The column on the left will say whether a clause i) has remained the unchanged verbatim, ii) the text has been paraphrased, but the meaning is the same, iii) if changes were made or iv) if the clause was deleted. In case of iii), the column on the right will show the text of the new clause.

## EMDA GENERAL TERMS AND CONDITIONS

<b>1</b>	<b><i>Text Paraphrased</i></b>	<b>General Terms Clause 1</b>
<b>2.1-2.3</b>	<i>Deleted</i>	Deleted
<b>2.4</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 1.2</b>
<b>3</b>		<b>EMDA Definitions Page</b>
<b>4.1</b>	<i>Text unchanged</i>	<b>General Terms Clause 2.1</b>
<b>4.2</b>	<i>Text unchanged</i>	<b>General Terms Clause 2.2</b>
<b>4.3</b>	In the event of a conflict between any of the contract elements forming parts of the Agreement, reference shall be made to the order of priority set out in this clause: i) Order Form; ii) General Terms and Conditions and Policies;	<b>General Terms Clause 2.3</b> In the event of a conflict between any of the contract elements forming parts of the Agreement, reference shall be made to the order of priority set out in this clause: i) Order Form; ii) General Terms and Conditions and Policies;
<b>5.1</b>	<i>Text unchanged</i>	<b>General Terms Clause 3.1</b>
<b>5.2</b>	Information is deemed to have been delivered to the Contracting Party upon transmission by Euronext or its Affiliates, as applicable. Euronext does not warrant that the Information supplied by the Information Supplier to the Contracting Party is correctly, completely and timely received by it, or any subsequent recipient.	<b>General Terms Clause 3.2</b> Information is deemed to have been delivered to the Market Data Client upon transmission by Euronext or its Affiliates, as applicable. Euronext does not warrant that the Information supplied by the Information Supplier to the Market Data Client is correctly, completely and timely received by it, or any subsequent recipient.
<b>5.3</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 3.3</b>
<b>5.4</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 3.4</b>
<b>5.5</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 3.5</b>
<b>5.6</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 3.6</b>
<b>5.7</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 3.7</b>
<b>5.8</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 3.8</b>
<b>6.1</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 4.1</b>

<b>6.2</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 4.2</b>
<b>6.3</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 4.3</b> <b>Redistribution Policy Clause 7.2</b>
<b>6.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.5</b>
<b>6.5</b>	<i>Text Unchanged</i>	<b>Affiliates Policy Clause 1.4</b>
<b>6.6</b>	<i>Deleted</i>	<b>Covered by Redistribution Policy Clause 4.3, 4.4, 4.7</b>
<b>6.7</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 11.5</b>
<b>6.8</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 16.3</b>
<b>6.9</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.3</b>
<b>6.10</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.3.6</b>
<b>7.1</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 4.1</b>
<b>7.2</b>	<i>Text Paraphrased</i> <i>Text added: (...)</i> If the Contracting Party and/or its Affiliates Use and/or Redistribute the Information beyond the Licensed Purposes, the Contracting Party agrees that the Agreement governs such access to and Use and/or Redistribution of the Information and Euronext may charge the Contracting Party the applicable Fees.	<b>General Terms Clause 4.2</b> The Market Data Client has the non-exclusive right to receive, Use and (where applicable) Redistribute the Information for the Licensed Purposes. If the Market Data Client and/or its Affiliates Use and/or Redistribute the Information beyond the Licensed Purposes, the Market Data Client agrees that the Agreement governs such access to and Use and/or Redistribution of the Information and Euronext may charge the Market Data Client the applicable Fees. <b>Redistribution Policy Clause 1.5</b>
<b>7.3</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 4.3</b> <b>Affiliates Policy Clause 3.1</b> <b>Service Facilitator Policy Clause 2.1</b>
<b>7.3</b>	(...)a User of) its Subscriber has failed to comply with the terms and conditions of the Redistributor Service Agreement, (iii) (a User of) a Trading Member in receipt of Information as part of an ESP Service or ASP Service has failed to comply with the terms and conditions of the EMDA	<b>Redistribution Policy Clause 4.1</b> <i>Text Paraphrased</i>

	or (iv) (a User of) its Sub Vendor has failed to comply with the terms and conditions of the EMDA.	
<b>7.4</b>	Where the Contracting Party receives the Information via Direct Access and has materially breached the Agreement, Euronext may in its sole discretion decide to suspend the provision of Information. Euronext will give a minimum of 30 (thirty) days' notice of such suspension (...)	<b>General Terms Clause 4.4</b> <i>Text unchanged</i>
<b>7.4</b>	(...). If the Contracting Party is a Redistributor, Euronext reserves the right, but does not have the obligation, to inform the Contracting Party's Clients.	<b>Redistribution Policy Clause 4.2</b> <i>Text Paraphrased</i>
<b>7.5</b>	Where the Contracting Party receives the Information via an Information Supplier other than Euronext and has materially breached the Agreement, Euronext may in its sole discretion order the Information Supplier to suspend the provision of Information. Euronext will give a minimum of 30 (thirty) days' notice of such suspension to both the Information Supplier and the Contracting Party	<b>General Terms Clause 4.5</b> <i>Text unchanged</i>
<b>7.5</b>	(...)If the Contracting Party is a Redistributor, Euronext reserves the right, but does not have the obligation, to inform the Contracting Party's Clients.	<b>Redistribution Policy Clause 4.2</b> <i>Text Paraphrased</i>
<b>7.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 4.3</b>
<b>7.7</b>	<i>Text Paraphrased</i>	<b>Affiliates Policy Clause 3.2</b> <b>Service Facilitator Policy Clause 2.2</b>
<b>7.8</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 4.6</b> <b>Affiliates Policy Clause 3.3</b> <b>Service Facilitator Policy Clause 2.3</b>
<b>7.9</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 4.7</b> <b>Affiliates Policy Clause 3.4</b> <b>Service Facilitator Policy Clause 2.4</b>

		<b>Redistribution Policy clause 4.4</b>
<b>7.10</b>	If the Contracting Party is able to demonstrate to Euronext that it has fully complied with the Agreement, the Contracting Party is not liable for any unauthorised access or Use or Redistribution beyond the Licensed Purposes.	<b>General Terms Clause 4.8</b> If the Market Data Client is able to demonstrate to Euronext that it has fully complied with the Agreement, the Market Data Client is not liable for any unauthorised access or Use or Redistribution beyond the Licensed Purposes.
<b>7.11</b>	The Contracting Party will not knowingly misrepresent in any way the Information. (...)	<b>General Terms Clause 4.9</b>
<b>7.11</b>	(...) In particular Delayed Data and After Midnight Data must be represented as such. Additionally, the Contracting Party and its Affiliates shall disseminate the Information with a time stamp shown. Such time stamp shall, where applicable, be a Euronext time stamp.	<b>Redistribution Policy Clause 1.8</b>
<b>7.12</b>	The Contracting Party and its Affiliates will, where reasonably practicable, attribute Euronext as the source of the Information in a form which is satisfactory to Euronext.	<b>Redistribution Policy Clause 1.9</b>
<b>8.1-3</b>	<i>Text unchanged</i>	<b>Affiliates Policy Clause 1.1-3</b>
<b>9.1</b>	<i>Text unchanged</i>	<b>Service Facilitator Policy Clause 1.1</b>
<b>9.2</b>	<i>Text Paraphrased</i>	<b>Service Facilitator Policy Clause 1.2, 1.4</b>
<b>9.3</b>	<i>Text Paraphrased</i>	<b>Service Facilitator Policy Clause 1.5</b>
<b>10.1</b>	For the avoidance of doubt, submitting orders and requesting cancelation of Information Product licences and providing and changing information (with the exception of submitting Reports) via MyMarketData are considered requests on behalf of the Market Data Client to amend the Agreement.	<b>MyMarketData Policy 1.1</b>

		For the avoidance of doubt, submitting orders and requesting cancelation of Information Product licences and providing and changing information (with the exception of submitting Reports) via MyMarketData are considered requests on behalf of the Market Data Client to amend the Agreement.
<b>10.2</b>	<i>Text Paraphrased</i>	<b>MyMarketData Policy 1.2</b>
<b>10.3</b>	Unless the Market Data Client objects to the use of MyMarketData, the Market Data Client will maintain the necessary technical environment to be able to use MyMarketData. It will, inter alia, install suitable control and security systems in line with best industry practices in order to prevent any unlawful use of MyMarketData or use in violation of the terms of use outlined in this clause.	<b>MyMarketData Policy 1.3</b> Unless the Market Data Client objects to the use of MyMarketData, the Market Data Client will maintain the necessary technical environment to be able to use MyMarketData. It will, inter alia, install suitable control and security systems in line with best industry practices in order to prevent any unlawful use of MyMarketData or use in violation of the terms of use outlined in this clause.
<b>10.4</b>	<i>Text unchanged</i>	<b>MyMarketData Policy 1.4</b>
<b>10.5</b>	<i>Text Paraphrased</i>	<b>MyMarketData Policy 1.5</b>
<b>10.6</b>	<i>Text Paraphrased</i>	<b>MyMarketData Policy 1.6</b>
<b>10.7</b>	<i>Deleted</i>	
<b>11.1</b>	<i>Text unchanged</i>	<b>General Terms Clause 5.1</b>
<b>11.2</b>	<i>Text unchanged</i>	<b>General Terms Clause 5.2</b>
<b>11.3</b>	<i>Text unchanged</i>	<b>General Terms Clause 5.3</b>
<b>11.4</b>	<i>Text unchanged</i>	<b>General Terms Clause 5.4</b>
<b>11.5</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 5.5</b>
<b>11.6</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 5.6</b>
<b>12.1</b>	<i>Text unchanged</i>	<b>General Terms Clause 6.1</b>
<b>12.2</b>	<i>Text unchanged</i>	<b>General Terms Clause 6.2</b>

<b>12.3</b>	<i>Text unchanged</i>	<b>General Terms Clause 6.3</b>
<b>12.4</b>	<i>Text unchanged</i>	<b>General Terms Clause 6.4</b>
<b>12.5</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 6.5</b>
<b>12.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 1.9</b>
<b>13.1</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 7.1</b>
<b>13.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 5.1</b>
<b>13.3</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 7.2</b>
<b>13.4</b>	<p>Euronext shall not be liable for any losses, damages, costs, claims and expenses howsoever arising:</p> <ul style="list-style-type: none"> <li>a) from mechanical or electrical or telephone breakdown or power failure or malfunction of any computer and/or data transmission or receiving apparatus and/or auxiliary equipment or any other cause beyond the reasonable control of Euronext;</li> <li>b) from any error or omission in the collecting, recording, processing, storing, making available for supply or supplying of the Information unless caused by the gross negligence or wilful misconduct of Euronext;</li> </ul> <p>(...)</p>	<p><b>General Terms Clause 7.3</b></p> <p><i>Text unchanged</i></p>
<b>13.4</b>	<ul style="list-style-type: none"> <li>c) c) from unauthorised access to MyMarketData or any other misuse of MyMarketData, unless caused by the gross negligence or wilful misconduct of Euronext</li> </ul>	<p><b>MyMarketData Policy 1.7</b></p> <p><i>Text Paraphrased</i></p>
<b>13.5</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 7.4</b>

<b>13.6-13.10</b>	<i>Text Unchanged</i>	<b>General Terms Clause 7.5-7.9</b>
<b>14.1</b>	Euronext is entitled to Audit at its expense the Contracting Party, its Affiliates and its Service Facilitators in accordance with the Audit Policy.	<b>Audit Policy Clause 1</b> <b>Service Facilitator Policy Clause 1.6</b>
<b>14.2</b>	The Contracting Party shall be required to keep adequate accounting and entitlement records with respect to the Use and Redistribution of Information by it, its Affiliates and its Service Facilitators. The Contracting Party undertakes to keep all relevant records required under the Agreement, including but not limited to Client records, entitlement records, for a period of 5 (five) calendar years.	<b>Internal Use Policy Clause 3.1</b> The Market Data Client shall be required to keep adequate accounting and entitlement records with respect to the Use and Redistribution of Information by it, its Affiliates and its Service Facilitators. The Market Data Client undertakes to keep all relevant records required under the Agreement, including but not limited to Client records, entitlement records, for a period of 5 (five) calendar years <b>Redistribution Policy Clause 20.3.6</b> The Market Data Client shall keep the Datafeed Access Declarations for a period of 5 (five) years.
<b>14.3</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 13.1</b>
<b>14.4</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 13.2</b>
<b>15.1</b>	Independent of Euronext's right to Audit the Contracting Party, Euronext may send the Contracting Party an Attestation Letter.	<b>Attestation Policy Clause 1</b> Independent of Euronext's right to Audit the Market Data Client, Euronext may send the Market Data Client an Attestation Letter.
<b>15.2</b>	Euronext may send an Attestation Letter addressed to the Compliance Contact, asking the Contracting Party to confirm that it is in compliance with one or more specific parts of the Agreement, including but not limited to whether it is Using or Redistributing Information or Original Created Works within the Licensed Purposes. If Euronext has not received a reply to the Attestation Letter signed by Compliance Contact within 90 (ninety) days of it being	<b>Attestation Policy Clause 2</b> Euronext may send an Attestation Letter addressed to the Compliance Contact, asking the Market Data Client to confirm that it is in compliance with one or more specific parts of the Agreement, including but not limited to whether it is Using or Redistributing Information or Original Created Works within the Licensed Purposes. If Euronext has not received a reply to the Attestation Letter

	sent, such will be considered a material breach of the Agreement, and Euronext may exercise its rights under	signed by Compliance Contact within 90 (ninety) days of it being sent, such will be considered a material breach of the Agreement, and Euronext may exercise its rights under.
		<p>2.1 Euronext will send an Attestation Letter once a year to request the Contracting Party to confirm that its, its Affiliates' and Service Facilitators' current Use and Redistribution is still correct.</p> <p>2.2 In addition, Euronext may send an Attestation Letter to request confirmation on a particular subject relevant to the Use (and Redistribution) of Information by the Market Data Client, its Affiliates and Service Facilitators.</p>
<b>15.3</b>	<i>Text Added:</i> (...) For the avoidance of doubt, this right exists independently of Euronext's right to charge Fees for Use and Redistribution in excess of the Licensed Purposes, in accordance with clause 4.2 of the EMDA General Terms.	<b>Attestation Policy Clause 3</b> If Euronext has not received a reply to the Attestation Letter signed by Compliance Contact denying the assumption within 90 (ninety) days of the Attestation Letter being sent, Euronext may treat the assumption stated in the Attestation Letter as correct. Euronext will at that point update the Market Data Client's licences and invoice the Fees accordingly, starting from the date of the Attestation Letter being sent. For the avoidance of doubt, this right exists independently of Euronext's right to charge Fees for Use and Redistribution in excess of the Licensed Purposes, in accordance with clause 4.2 of the EMDA General Terms.
<b>16.1</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 8.1</b>
<b>16.2</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 8.2</b>

		Euronext reserves the right to update the Agreement as a result of any Changes made pursuant to clause 3.6 which will apply as of the date on which these Changes take effect. Euronext shall provide notice of such update to the Agreement in accordance with clause 9. In the event that the Market Data Client cannot accept the updates to the Agreement, it is entitled to terminate the Agreement by written notice to Euronext to take effect from the date such updates to the Agreement are implemented by Euronext
<b>17.1-2</b>	<i>Text Unchanged</i>	<b>General Terms Clause 9.1-2</b>
<b>17.3</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 9.3</b>
<b>17.4</b>		
<b>17.5</b>	<i>Text Unchanged</i>	<b>General Terms Clause 9.4</b>
<b>17.6</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 9.5</b>
<b>18</b>	<i>Text Unchanged</i>	<b>General Terms Clause 10</b>
<b>19.1</b>	Each Party acknowledges that Confidential Information may be disclosed to it under the Agreement. Each Party undertakes to hold such Confidential Information in confidence and not, without the consent of the other, disclose it to any third party nor use it for any purpose other than in the performance of the Agreement. (...)	<b>General Terms Clause 11.1</b> <i>Text Unchanged</i>
<b>19.1</b>	(...)The Parties further agree that Confidential Information disclosed to Euronext by way of Subscriber's Datafeed Access Declarations or on the occasion of an Audit shall be treated as confidential.	<b>Redistribution Policy Clause 20.3.5</b>
<b>19.2</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 11.2</b>
<b>19.3-4, 19.6</b>	<i>Text Unchanged</i>	<b>General Terms Clause 11.3-4, 11.6</b>
<b>19.5</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 11.5</b>

<b>20</b>	<i>Text Unchanged</i>	<b>General Terms Clause 12</b>
<b>21</b>	<i>Text Unchanged</i>	<b>General Terms Clause 13</b>
<b>22.1</b>	<i>Text Unchanged</i>	<b>General Terms Clause 14.1</b>
<b>22.2-3</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 14.2-3</b>
<b>22.4</b>	<i>Text Unchanged</i>	<b>General Terms Clause 14.4</b>
<b>23</b>	<i>Deleted</i>	<i>Deleted</i>
<b>24.1</b>	<i>Text Paraphrased</i>	<b>General Terms Clause 15.1</b>
<b>24.2</b>	survives termination of the Agreement for 5 (five) years following such termination.	<b>Audit Policy Clause 14.1</b> This Audit Policy shall survive termination of the Agreement for 5 (five) years following such termination.
<b>24.3</b>	<i>Text Paraphrased</i>	<b>General Terms 15.2</b>

## EMDA USE POLICY

<b>1.1</b>	<b><i>Deleted</i></b>	
<b>1.2</b>	<i>Text Unchanged</i>	<b>Internal Use Clause Policy 1.1</b> <b>Service Facilitator Policy Clause 1.3</b> The Service Facilitators are entitled to Use the Information Products detailed in the Order Form solely for the Licensed Purposes and only through those means listed in the Order Form and subject to the terms and conditions of the Agreement. For the avoidance of doubt, Service Facilitators may not store the Information
<b>1.3</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 1.3</b>
<b>1.4</b>	<i>Text Unchanged</i> <i>Text Paraphrased</i>	<b>Internal Use Policy Clause 4.4</b>
<b>1.5</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 2.1</b>
<b>1.6</b>	<i>Deleted</i>	

<b>2.1</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 5.1</b>
<b>2.2</b>	<i>Deleted</i>	
<b>2.3</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 5.2</b>
<b>2.4</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 10.9</b>
<b>3.1</b>	The Contracting Party and its Affiliates are entitled to engage in the Non-Display Use of one or more Information Products, including Managed Non-Display Use, subject to the Contracting Party paying the applicable Non-Display Use Fees as defined in the Information Product Fee Schedule in accordance with the Agreement.	<b>Internal Use Policy Clause 6.1</b> The Market Data Client and its Affiliates are entitled to engage in the Non-Display Use of one or more Information Products, including Managed Non-Display Use, subject to the Market Data Client paying the applicable Non-Display Use Fees as defined in the Information Product Fee Schedule in accordance with the Agreement
<b>3.2</b>	<i>Deleted</i>	
<b>3.3</b>	<i>Deleted</i>	
<b>3.4</b>	<i>Deleted</i>	<b>Replaced by Internal Use Policy Clause 1.4</b>
<b>3.5</b>	<i>Deleted</i>	<b>Replaced by Attestation Policy</b>
<b>4.1</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 7.1</b>
<b>4.2</b>	Fees will be waived for the Operational Use of Information by the User and/or Device of the Contracting Party and its Affiliates provided that it is: <ul style="list-style-type: none"> <li>(i) solely in support of the Contracting Party's and its Affiliates' trading activities on Euronext (including Euronext Affiliates') trading venues and such User and/or Device does not Use the Information as part of any other commercial or other business functions and/or</li> <li>(ii) (...); and</li> <li>(iii) reported by the Contracting Party to Euronext in accordance with the reporting obligations as set out in the EMDA Reporting Policy.</li> </ul>	<b>Internal Use Policy Clause 7.1</b>  Fees will be waived for the Operational Use of Information by the User and/or Device of the Market Data Client and its Affiliates provided that: <ul style="list-style-type: none"> <li>- the Market Data Client or Affiliate that applies for it is a Trading Member;</li> <li>- the Operational Use is solely in support of that Trading Member's trading activities on Euronext trading venues and such User and/or Device does not Use the Information as part of any other commercial or other business functions; and,</li> </ul>

		- the Market Data Client reports the Operational Use either to its Redistributor in accordance with the Redistributor Service Agreement or to Euronext in accordance with the Agreement
<b>4.2</b>	(...) (ii) solely in support of the Contracting Party's and its Affiliates' Information Redistribution and such User and/or Device does not Use the Information as part of any other commercial or other business functions (...)	<b>Redistribution Policy Clause 2</b>
<b>5</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 7.2</b>

## EMDA REDISTRIBUTION POLICY

<b>1.1</b>	<b><i>Deleted</i></b>	
<b>1.2</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 1.1</b>
<b>1.3</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 1.2</b>
<b>1.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 1.10</b>
<b>1.5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 3.2</b>
<b>1.6</b>	<i>Deleted</i>	<b>Covered by Internal Use Policy 3.1</b>
<b>1.7</b>	<i>Deleted</i>	
<b>2.1</b>	<i>Deleted</i>	
<b>2.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2</b>
<b>2.3</b>	The Contracting Party is required to pay a Fee for any Client' Use of Information	<b>Redistribution Policy Clause 1.3</b> The Market Data Client is required to pay a Fee for any Client's Recipient's Use of Information
<b>2.4</b>	If the Contracting Party Redistributes Delayed Data to a Client and generates a Direct Economic Benefit and/or creates a Value Added Service, in the opinion of Euronext, then a Fee is due. (...)	<b>Redistribution Policy Clause 1.6</b> If the Market Data Client Redistributes Delayed Data to a Client's Recipient and generates a Direct Economic Benefit

		and/or creates a Value Added Service, in the opinion of Euronext, then a Fee is due. (...)
<b>3.1</b>	The Contracting Party and/or its Affiliates must conclude a Redistributor Service Agreement with the Client prior to Redistributing Information to such Client	<b>Redistribution Policy Clause 3.3</b> The Market Data Client and/or its Affiliates must conclude a Redistributor Service Agreement with the Client's Recipient prior to Redistributing Information to such Client's Recipient
<b>3.2</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 3.3</b>
<b>3.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 7.1</b>
<b>4.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 3.4</b>
<b>4.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 3.5</b>
<b>4.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 3.6</b>
<b>5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 6.1, 20.5</b>
<b>6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 6.2, 20.5</b>
<b>7</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 6.3, 20.5</b>
<b>8</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 8</b>
<b>9</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 9</b>
<b>10.1</b>	The Contracting Party can request to obtain the ESP Service status or ASP Service status for its and/or its Affiliates' Redistribution via the Order Form, which is subject to prior written approval from Euronext, such approval not to be unreasonably withheld.	<b>Redistribution Policy Clause 11.1</b>
<b>10.2</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 11.2</b>
<b>10.3</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 11.3</b>
<b>10.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 11.4-6</b>
<b>10.5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 11.7</b>
<b>10.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 11.7</b>
<b>11.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 10.1</b>
<b>11.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 10.2</b>
<b>11.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 10.3-5</b>
<b>11.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 10.6</b>
<b>12.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 12.1</b>

<b>12.2 a-c</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 12.3.1 to 12.3.3</b>
<b>12.2 d</b>	<i>Deleted</i>	
<b>12.2 e</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 12.3.6, 20.2.8</b>
<b>12.2 f-g</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 12.3.4-5</b>
<b>13.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 16.1, 16.5</b>
<b>13.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 16.2-4</b>
<b>13.3</b>	The Sub Vendor shall report its Redistribution of Information directly to Euronext in accordance with its EMDA and Euronext will invoice any applicable Fees for such Use and Redistribution directly to such Sub Vendor	<b>Redistribution Policy Clause 16.5</b> The Sub Vendor shall report its Redistribution of Information directly to Euronext in accordance with its EMDA and Euronext will invoice any applicable Fees for such Redistribution directly to such Sub Vendor
<b>14</b>	<i>Deleted</i>	
<b>15</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 14</b>
<b>16</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 1.7</b>

## EMDA PUBLIC DISPLAY POLICY

<b>1.1</b>	<b><i>Deleted</i></b>	
<b>1.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.1, 15.2</b>
<b>1.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.3.1</b>
<b>1.4</b>	<i>Deleted</i>	
<b>1.5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.3.2</b>
<b>1.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.5</b>
<b>1.7</b>	<i>Deleted</i>	<b>Covered by Internal Use Policy Clause 3.1</b>
<b>2.1a</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.2</b>
<b>2.1b</b>	<i>Replaced</i>	<b>Replaced by Redistribution Policy Clause 15.4</b>
<b>2.2</b>	<i>Replaced</i>	<b>Replaced by Redistribution Policy Clause 15.4</b>
<b>2.3</b>	<i>Deleted</i>	
<b>2.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.3</b>
<b>2.5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.6</b>
<b>2.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.6</b>

<b>2.7</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 15.2</b>
<b>3.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 17</b>
<b>3.2</b>	<i>Deleted</i>	

## EMDA POLICY ON REDISTRIBUTION OF ORIGINAL CREATED WORKS

<b>1</b>	<i>Deleted</i>	
<b>2</b>	<i>Deleted</i>	<b>Replaced by Redistribution Policy Clause 1.4</b>

## EMDA CFD USE POLICY

	<i>Deleted</i>	
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## EMDA REPORTING POLICY

<b>1.1</b>	<i>Deleted</i>	
<b>1.2</b>	<i>Deleted</i>	
<b>1.3</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.1</b>
<b>1.4</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.1</b>
<b>1.5</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.4</b>
<b>1.6</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.7</b>
<b>1.7</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 10.8</b>
<b>2.1</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 10.4, 10.6</b>
<b>2.2</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 10.5</b>
<b>3.1</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.1</b>
<b>3.2</b>	<i>Text Paraphrased</i>	<b>Preamble to Internal Use Policy Clause 10</b>

<b>3.3</b>	<i>Text Unchanged</i>	<b>Internal Use Policy 10.2</b>
<b>3.4</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 10.3.3</b>
<b>3.5</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.3, 10.3.2</b>
<b>3.6</b>	Simultaneous Use on such Device by multiple natural persons is not permitted	<b>Internal Use Policy Clause 10.3.1</b> If a Device cannot be allocated to one natural person, the Device shall count as 1 (one) User per Source. Simultaneous Use of a Device by multiple natural persons is not permitted
<b>3.7</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 10.10</b>
<b>3.8</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.1.1</b>
<b>3.9</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 7.1</b>
<b>3.10</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 7.2</b>
<b>4.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.1, 20.2.5</b>
<b>4.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.2, 20.3</b>
<b>4.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.2</b>
<b>4.4</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 20.3.1, 20.3.3</b>
<b>4.5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.3.4</b>
<b>4.6</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 20.3.2</b>
<b>4.7</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.4</b>
<b>4.8</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.4</b>
<b>4.9</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.3</b>
<b>4.10</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.3</b>
<b>4.11</b>	Simultaneous Use on such Device by multiple natural persons is not permitted. However, when the Information is Recipient-Controlled, the Unit of Count is each User per Source	<b>Redistribution Policy Clause 20.2.6</b> The Unit of Count for measuring and reporting the Client's Recipient's Internal Use for both Recipient Controlled and Supplier Controlled Information is User per Source.  <b>Redistribution Policy Clause 20.2.6.1</b> If a Device cannot be allocated to one natural person, the Device shall count as 1 (one) User per Source. Simultaneous Use on such Device by multiple natural persons is not permitted.

<b>4.12</b>	Simultaneous Use on such Device by multiple natural persons is not permitted	<b>Redistribution Policy Clause 20.2.6.1</b> If a Device cannot be allocated to one natural person, the Device shall count as 1 (one) User per Source. Simultaneous Use on such Device by multiple natural persons is not permitted.
<b>4.13</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.7</b>
<b>4.14</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.5</b>
<b>4.15</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.7</b>
<b>4.16</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.5.1</b>
<b>4.17</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.5.1</b>
<b>4.18</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.5.1</b>
<b>5.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1, 21.2.1</b>
<b>5.2</b>	The Unit of Count for measuring and reporting the Use of Information of Subscribers approved as a Natural User is	<b>Redistribution Policy Clause 21.2.1</b> Client's Recipient <b>s approved for Natural Use.</b> The Reportable Unit is Client's Recipient with ability to Use the Information
<b>5.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>5.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>6.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1, 21.2.2</b>
<b>6.2</b>	The Unit of Count for measuring and reporting such Use of Information as part of its Managed Non-Display service is each Client's Recipient	<b>Redistribution Policy Clause 21.2.2</b> <b>Managed Non-Display:</b> The Reportable Unit is Client's Recipient
<b>6.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>6.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>7.1</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1, 21.2.5</b>
<b>7.2</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.2.5</b>
<b>7.3</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>7.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>8.1</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 20.4.1</b>
<b>8.2-8.3</b>	Simultaneous Use on a Device by multiple natural persons is not permitted.	<b>Redistribution Policy Clause 20.4.3</b> The applicable Unit of Count for reporting Non-Professional Subscribers in relation to the Non-Professional Fee is each

		User per Source. Simultaneous Use on a Device by multiple natural persons is not permitted.
<b>8.4</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 20.4.2</b>
<b>8.5</b>	<i>Deleted</i>	
<b>8.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.4.3</b>
<b>8.7</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.4.2</b>
<b>8.8</b>	<i>Deleted</i>	
<b>9.1-9.2</b>		<p><b>Redistribution Policy Clause 20.2.8</b> The Market Data Client providing a Hosted Solution will report each Hosted Redistribution Subscriber's ability to Use the Information using separate Location Account Number(s) per Hosted Redistributor. The Market Data Client shall report the separately per Hosted Redistributor.</p> <p><b>Redistribution Policy Clause 21</b></p>
<b>9.3</b>	The Unit of Count for measuring and reporting the provision of White Label Services is each white label brand, i.e., each White Label Service	<b>Redistribution Policy Clause 21.2.3</b>
<b>9.4</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1</b>
<b>9.5</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.8, 21.1</b>
<b>9.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 20.2.8</b>
<b>10</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1, 21.2.4</b>

## EMDA AUDIT POLICY

<b>1.1</b>	<b><i>Deleted</i></b>	
<b>1.2</b>	<i>Deleted</i>	
<b>1.3</b>	<i>Deleted</i>	
<b>1.4</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 2.1</b>
<b>1.5</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 2.2</b>

<b>2.1</b>	The Audit Team examines the Contracting Party's compliance with the Agreement, including if the correct Fee has been paid to Euronext, it identifies possible sources of errors and it recommends solutions to reduce any future errors occurring. (...)	<b>Audit Policy Clause 3.1</b>
<b>2.1</b>	(...)This can involve the verification and assessment of: (a) the controls and procedures surrounding the dissemination and/or Use of Information (entitlement and permissioning); and (b) the Reports the Audited Party is obliged to submit	<b>Audit Policy Clause 4.1</b>
<b>2.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 8.1</b>
<b>3.1</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 4.2</b>
<b>3.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 5.1</b>
<b>3.3</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 5.5</b>
<b>3.4</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 5.6</b>
<b>3.5</b>	The period over which the Audited Party is audited may be up to 5 (five) years and will be specified in the Audit Notification ("Audit Period"). However, in case of a delay caused by the Audited Party not meeting the preparation and/or cooperation requirements (as described in clause 8.1 and 10 of this Policy), Euronext may extend the Audit Period with a period equal to the number of days the Audit was delayed	<b>Audit Policy Clause 6.1</b> The period over which the Audited Party is audited may be up to 5 (five) years and will be specified in the Audit Notification (" <b>Audit Period</b> "). However, in case of a delay caused by the Audited Party not meeting the preparation and/or cooperation requirements (as described in clauses 8.1 and 10 of this Policy), Euronext may extend the Audit Period with a period equal to the number of days the Audit was delayed
<b>3.6</b>	<i>Deleted</i>	<b>Covered by Audit Policy Clause 6.1</b>
<b>4.1</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 7.1</b>
<b>4.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 7.2</b>
<b>4.3</b>	<i>Deleted</i>	
<b>4.4</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 7.3</b>
<b>4.5</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 7.4</b>
<b>5.1</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 9.2</b>
<b>5.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 5.2</b>
<b>5.3</b>	<i>Deleted</i>	

<b>5.4</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 9.3</b>
<b>5.5</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 10.1</b>
<b>5.6</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 10.2</b>
<b>5.7</b>	<i>Deleted</i>	
<b>6.1</b>	Where relevant, the Audit Team can ask during the Audit, for additional information or details in relation to the Audited Party's Use and/or Redistribution of the Information and/or Original Created Works. The Audited Party will ensure that the Audit Team has prompt access to such information or details for inspection	<b>Audit Policy Clause 5.3</b> Where relevant, the Audit Team can ask during the Audit for additional information or details in relation to the Audited Party's Use and/or Redistribution of the Information and/or Original Created Works. The Audited Party will ensure that the Audit Team has prompt access to such information or details for inspection
<b>6.2</b>	<i>Deleted</i>	
<b>6.3</b>	<i>Deleted</i>	
<b>6.4</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 11.1</b>
<b>6.5</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 5.4</b>
<b>7.1</b>	<i>Text Paraphrased</i>	<b>Audit Policy Clause 12.1</b>
<b>7.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 12.2</b>
<b>7.3</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 12.3</b>
<b>7.4</b>	<i>Text Paraphrased</i>	<b>Audit Policy Clause 12.4</b>
<b>8.1</b>	<i>Deleted</i>	
<b>8.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 13.1</b>
<b>8.3</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 13.3</b>
<b>8.4</b>	<i>Deleted</i>	
<b>8.5</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 13.4</b>
<b>8.6</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 4.3</b>
<b>9.1</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 8.2</b>
<b>9.2</b>	<i>Text Unchanged</i>	<b>Audit Policy Clause 8.3</b>

**EMDA NATURAL USE POLICY**

<b>1</b>	<b><i>Deleted</i></b>	
<b>2.1</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 8.2</b>
<b>2.2</b>	<i>Text Unchanged</i>	<b>Redistribution Policy Clause 10.4</b>
<b>2.3</b>	<i>Deleted</i>	
<b>2.4</b>		<b>Internal Use Policy Clause 8.4</b> The implementation of the Natural User Unit of Count requires the cooperation of the Market Data Client's Information Suppliers. Upon approval of Natural Use by Euronext, the Parties will coordinate with the Information Suppliers on the date that the Market Data Client can apply the Natural User Unit of Count
<b>2.5</b>		<b>Internal Use Policy Clause 8.2.5</b> Where the Market Data Client previously applied for qualification as a Natural User but was rejected, the Market Data Client must demonstrate to the satisfaction of Euronext that it solved the findings that led to the rejection.
<b>3.1</b>		<b>Internal Use Policy Clause 8.3</b> Euronext will assess the quality of the Market Data Client's Reports for its Affiliates' and its Service Facilitator's Use of Information, including whether it is capable of reporting in accordance with the Natural Use Policy. The period over which the assessment will be conducted may be up to one (1) year. If the assessment uncovers deficiencies in the Reports, Euronext will not approve the Market Data Client for Natural User until the Market Data Client has implemented such recommendations to address those deficiencies
<b>4.1</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.1, 10.2</b>

<b>4.2</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.3.3</b>
<b>4.3</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.3.2</b>
<b>4.4</b>	Simultaneous Use of a Device by multiple natural persons is not permitted	<p><b>Internal Use Policy Clause 10.3.1, 10.3.2</b>            If a Device cannot be allocated to one natural person, the Device shall count as 1 (one) User per Source.            Simultaneous Use of a Device by multiple natural persons is not permitted</p> <p>If the Market Data Client is approved for Natural Use, the Unit of Count for measuring and reporting internal Display Use is each Natural User instead of User per Source</p>
<b>4.5</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.10</b>
<b>4.6</b>	<i>Text Paraphrased</i>	<b>Redistribution Policy Clause 21.1, 21.2.1</b>
<b>4.7</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 10.11</b>
<b>5.1</b>	<i>Text Unchanged</i>	<b>Internal Use Policy Clause 8.5</b>
<b>5.2</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 8.6</b>
<b>5.3</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 8.7</b>
<b>5.4</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 8.8</b>
<b>6.1</b>	<i>Text Paraphrased</i>	<b>Internal Use Policy Clause 8.9</b>