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1. INTRODUCTION

1.1 DOCUMENT PURPOSE

The purpose of this document is to inform clients about the agenda and activities that will take place during the Go-Live of the Derivatives Clearing Migration Programme.

This document aims to provide guidance on prerequisites, timing, scope and a detailed schedule, to allow clients to prepare for the Go-Live weekend.

1.2 TARGET AUDIENCE

The intended audience of this document is Clearing members that will migrate from LCH SA to Euronext Clearing.

1.3 DOCUMENT HISTORY

DOCUMENT VERSION	DATE	CHANGE DESCRIPTION
1.0	31 May 2024	First version

1.4 ASSOCIATED DOCUMENTS

The following lists the associated documents available on the Connect Portal, which, either should be read in conjunction with this document or provide other relevant information for the user:

Document	Description
Euronext Clearing Derivatives - Migration Guidelines (section Guidelines)	Provides clients with information, milestones and timing regarding the migration strategy of the Derivatives Clearing Migration, so that they can prepare for a successful migration.
Client Connectivity for Production (section Technical and Functional documents)	Provides an overview of all the connectivity details needed to connect to the Clearing system.
Euronext Clearing - Application Programming Interfaces Derivatives Specifications (section Technical and Functional documents)	This document describes the different interfaces offered by Euronext Clearing through which clients can connect to the Clearing system and access the data related to the Derivatives stream.

Euronext Clearing - Web Interface User Guide (section Technical and Functional documents)	This document aims to provide a complete guide to Euronext Clearing Web Interface platform for Clearing members and Clearing agents. It describes the online environment and gives details of the functions and how to use them.
Euronext Clearing Interfaces Overview and Derivatives Reporting Specifications (section Technical and Functional documents)	This document provides details of all reports that will be distributed by Euronext Clearing.

1.5 DEFINITIONS

Go-Live Weekend: Activities that will take place from Friday morning (pre-funding of initial margins based on end of day Thursday positions excluding late evening session) until Saturday morning before the Go-Live on Monday.

Go/no Go decision: Decision to go live or not based on Euronext Clearing acceptance criteria, that include results clients' reconciliation.

ISV: Independent Software Provider; Service Providers that provide software to their clients.

Roll-back: Before each Dress Rehearsal, data and applications are reverted back to the state they were in on Friday evening.

PA: Position Account.

1.6 POSITION ACCOUNT MIGRATION PRINCIPLES

The Position Account (PA) is the agreed level with LCH SA so that positions recorded in a PA in the LCH clearing system are transferred into a designated PA in the Euronext Clearing system.

The Clearing Migration must not modify the overall market open interest.

Euronext Clearing advises clients to carry out a one-to-one mapping of PAs, i.e. one PA at LCH SA corresponds uniquely to one PA in the Euronext Clearing system, using the same position-keeping rule to facilitate the migration and reconciliation process on the client side.

However, Euronext Clearing will allow positions of several PAs open at LCH SA to be transferred into one PA in the Euronext Clearing system, provided that the PA in Euronext Clearing is only under the gross position-keeping rule.

Euronext Clearing does not allow:

- a Net PA defined in the Euronext Clearing system to be mapped with several PAs at LCH, regardless of the position-keeping rule of the initial LCH PA
- positions of one PA to be broken down into different PAs in the Euronext Clearing system, whatever the position-keeping rule.

In summary, the following rules apply:

- ✓ One Net PA at LCH can be mapped with one Net PA in the Euronext Clearing system
- ✓ One Net PA at LCH can be mapped with one Gross PA in the Euronext Clearing system

- ✓ One Gross PA at LCH can only be mapped with one Gross PA in the Euronext Clearing system
- ✓ Several PAs at LCH can only be mapped with one Gross PA in the Euronext Clearing system.
- ✓ A client PA at LCH can only be mapped with a client PA in the Euronext Clearing system (not with a house or MM PA) due to compliance restrictions.
- ✓ An MM PA at LCH can only be mapped with an LP/MM PA in the Euronext Clearing system for the same trading member.

Euronext Clearing reminds Clearing members that the asset segregation described in the rulebook of the CCP is also applicable for the Position Accounts mapping.

2. GO-LIVE WEEKEND OVERVIEW

During the Go-Live weekend, the migration of Production open positions from LCH SA to the Production environment of the Euronext Clearing system will start on the Friday EOD.

Migrating clients must perform reconciliation between the registered positions in Euronext Clearing systems and LCH SA Clearing systems. This validation must be done on Saturday morning. Migrating clients must provide their formal green light via the Result webform.

On Saturday, after reconciliation of positions by all clearing members, a Go/No-Go decision will be shared with clients.

In the unlikely event that Euronext should decide to activate the contingency schedule, clients should be prepared for the roll-back of their systems.

2.1 CRITICAL DATES

The Go-Live follows a two-step approach:

- **Commodity Derivatives Go-Live Weekend: Friday 28 June to Monday 1 July 2024.**
- **Financial Derivatives Go-Live Weekend: Friday 5 July to Monday 8 July 2024.**

It is **mandatory** for **migrating clients** to validate their reconciliation for Go-Live, therefore confirmation of participation will be requested via the Registration webform.

ISVs may support their clients during Go-Live weekends.

Notes:

- Prerequisites for Go-Live are listed in paragraph 2.3.

Contingency schedule

Euronext Clearing has activated the contingency plan. But, as a further back-up, Euronext Clearing reserves the right to also use the following set of dates – 5-8 July 2024 and 12-15 July 2024 – this latter as the ultimate deadline for Financial Derivatives Markets migration.

2.2 WEBFORMS

It is mandatory for clients to:

- Register for the Go-Live weekend and confirm that their account structure in EUA is aligned with their target set-up to be used in the Production environment.
- Confirm the reconciliation between the registered positions in Euronext Clearing systems and LCH SA Clearing systems.

For that purpose, it is mandatory for clients to complete the webforms below:

Document type	Description	Link to the form	Deadline for submission
Registration form	Clients must register and indicate their participation for Go-Live activities	Go-Live Registration	For Commodities: by 24 June For Financial Derivatives: by 1 July
Result form	During Saturday Go-Live, clients need to confirm their successful position reconciliation.	<ul style="list-style-type: none"> ▪ Results Form for Commodities ▪ Results Form for Financial Derivatives 	For Commodities: on 29 June before 10:00 CEST For Financial Derivatives: on 6 July before 11:00 CEST

2.3 PREREQUISITES

Clients will be authorised to take part in the Go-Live weekend only if they have validated the following steps:

1. **[Connectivity]** Formal membership request for connectivity validated and approved.
2. **[Production Access]** All production access requested in the membership connectivity must have been tested and validated.
3. **[Testing in EUA]** Clearing functionalities, reports and access through ClearCut or API must have been tested on the EUA environment.
4. **[Legal documentation]** Customers must have confirmed, via signature of the Consent to Migration in the Membership Pack, their agreement to migrate their positions.
5. **[Onboarding documentation]** Production account structure must have been finalised well in advance of the Go-Live weekend uploaded to the Member Portal. Definitive Position account mapping form must have been sent to the Euronext Clearing Client Services & Onboarding Team before the freeze period starting on **14 June 2024** for Commodities and on **21 June 2024** for Financial Derivatives.
6. **[Go-Live Registration]** Registration for Go-Live must be done via the dedicated form and confirmation of the account structure before **24 June 2024** for Commodities and **1 July 2024** for Financial Derivatives.
7. **[Default fund contribution payment]** Clients should have paid their default fund contribution.
8. **[Initial margin prefunding]** Clients should have paid their initial margin prefunding on Friday morning prior to the Go-Live weekend.

2.4 SUPPORT DURING GO-LIVE WEEKENDS

During the Saturday of the Go-Live weekends, support will be provided to clients by the Euronext Clearing Client Services & Onboarding Team from 07:00 CEST until confirmation of migration.

In case of any issues or questions related to the migration, customers may contact the Euronext Clearing Client Services & Onboarding Team before and during the Migration weekend by email at CCP-readiness@euronext.com and by telephone on +39 06 32 39 52 30.

Main milestones during the Go-Live weekend will be communicated to clients (see 5.2 Communication Plan).

3. SCOPE OF THE MIGRATION

The scope of the Go-Live weekend is outlined below for each specific section.

3.1 ENVIRONMENT

During the Go-Live weekend, only the **Production environment** is in scope.

3.2 MARKETS

During the Go-Live weekend, **positions migration** will be performed for the Euronext Derivatives Markets, excluding Borsa Italiana markets, based on actual Production instruments, official settlement prices and Production positions open in the Clearing House on the selected day of the position transfer.

3.2.1 Markets in scope

The following markets will be part of the Go-Live:

Date	Asset Class	MIC
29 June - 1 July 2024	Commodity Derivatives	✓ XMAT
5-8 July 2024	Financial Derivatives	✓ XEUE ✓ XBRD ✓ XMON ✓ MFOX ✓ XOBD

3.2.2 Markets out of scope

The following markets will not be part of the Go-Live:

- Euronext Legacy Cash Markets
- Borsa Italiana Cash and Derivatives Markets

3.3 APPLICATIONS AND SERVICES

Please see below the applications and services that are **in scope** for the two migrations.

EURONEXT APPLICATION	SERVICES
<p>SFTP</p>	<p>The following files will be available on the server for Commodities Go-Live:</p> <ul style="list-style-type: none"> ✓ DP20¹ and DP21² Position files ✓ OP03 Open Interest file ✓ DM05, DM06, DM07 and DM08 risk requirements files ✓ RF*³ Risk parameter files (in the VAR folder) <p>While all files for commodities will have been created for Commodities Go-Live, the following files will be available on the server with data for the Financial Derivatives Go-Live:</p> <ul style="list-style-type: none"> ✓ DP20¹ and DP21² Position files (both Commodity and Financial derivatives) ✓ OP01 Open Interest file for Equity Derivatives and OP02 Open Interest file for Index Derivatives ✓ DM01, DM02 and DM04 risk requirements files ✓ RF*³ Risk parameter files (in the VAR folder)
<p>Euronext ClearCut</p>	<p>Clients will be able to see their positions on the different instruments in the widget "Derivatives Positions".</p> <p>Clients will be able to download the available reports.</p>
<p>API</p>	<p>Positions can be retrieved through the API (List Derivatives Position Request, Export Derivatives Positions Requests).</p>

Note:

- Euronext Clearing will run the EOD Margin process and make Risk Margin files available for each migration with Initial Margin computation including add-ons.

¹ No variation margins are calculated by Euronext Clearing on **migrated positions only**.

² Start of day valuations and position quantities will be equal to zero for each Commodity and Financial Derivatives Go-Lives.

³ The full list of the reports can be found in section 6.2.

3.4 OUT OF SCOPE FOR THE GO-LIVE WEEKEND

The following elements are out of scope and will not be available during the Go-Live Weekend:

- **Trade reconciliation and front-to-back testing:**

Trade reconciliation and front-to-back testing with the Euronext trading platform will not be available during the Go-Live Weekend. No involvement from Trading members is needed during the weekend.

Clients need to connect to the EUA environment on regular trading days to test all their post-trade applications and validate their front-to-back systems (paying careful attention to the reconciliation key used for the reconciliation process).

- **Disaster Recovery sites:**

Euronext will not activate the Euronext Disaster Recovery site during the Go-Live weekend. Clients must validate connectivity to the Euronext Disaster Recovery site by performing a Telnet test to the Destination IPs of the site at a different time. Telnet tests will be available from 13 April onwards and can be executed 24 hours a day, 7 days a week.

- **Operations on migrated positions**

No other operations affecting the positions should be executed during the Go-Live weekend.

- **All Euronext Clearing applications & services not mentioned above are not part of the scope of the migration weekend.**

4. DETAILS FOR THE GO-LIVE WEEKENDS

Below is a summary of the actions that clients are expected to perform before and during the Go-Live weekends.

4.1 PREPARATION

All the abovementioned pre-requisites in 1 to 6, paragraph 2.3, should have been completed.

4.2 EXECUTION

The execution of the transfer of Clearing Members' open positions will be managed in several steps starting at Close of Business on Friday before the Go-Live.

Euronext Clearing will create open positions for Clearing Members in the clearing system using two inputs:

1. The positions file sent by LCH SA
2. The position accounts mapping table for each Clearing Member.

Positions in scope of the migration exclude zero positions (on both long and short sides), expired positions, as well as exercised and assigned positions processed in the LCH SA Clearing system.

4.3 VERIFICATIONS

After the creation of the positions, each Clearing Member will be requested to perform a reconciliation between the registered positions in Euronext Clearing systems and LCH SA clearing systems.

This validation will be expected on the Saturday of the Go-Live weekend and should be primarily managed through DP20 and DP21 reports:

- DP21 file will provide at position account level per instrument the created positions (long and/or short) in the EOD operation type record with the appropriate future settlement price.
- DP20 file will provide an aggregation of the DP21 file (future settlement price excluded).

In addition, the Risk Management files (DM*), and the Risk Parameters files listed in section 6.2, will be available.

Euronext Clearing will also make available for information its Public Open Interest file on the Friday evening of the position migration, in addition to the Public Open Interest file reported by LCH SA.

The Euronext Clearing Public Open Interest file for Commodities will be provided to Clearing Members for information only, in OP03 format.

Please note that the open interest date in this file will be set to the date of Thursday.

The Euronext Clearing Public Open Interest file for Financial Derivatives will be provided to Clearing Members for information only, in the following formats:

- Equity Derivatives: OP01 format
- Index Derivatives: OP02 format.

Please note that the open interest date in this file will be set to the date of Friday.

4.4 VALIDATION

Clients are required to provide the outcome of their verification and their validation through the Result form on the [Connect Portal](#).

5. COMMODITIES GO-LIVE

5.1 EURONEXT CLEARING MIGRATION SCHEDULE

Please see below the detailed schedule for the Go-Live.

TIME CEST	DESCRIPTION OF SCHEDULE
TWO WEEKS BEFORE THE GO-LIVE WEEKEND 14/06	
	Reception of the position mapping files <ul style="list-style-type: none"> Euronext Clearing will check consistency of files with LCH position accounts
FRIDAY 28/06	
From 08:00	Prefunding Initial Margins Prefunding of initial margins will be called on Friday morning as per regular times They will be calculated based on the end of day Thursday positions at LCH SA
From 18:30	Market <ul style="list-style-type: none"> Euronext Markets will not open evening trading session of Derivatives The order books of the migrated markets will be purged
From 20:00 to 00:00	Migration transfer Reception of open positions from LCH <ul style="list-style-type: none"> Euronext Clearing will check the consistency of LCH data (instruments, participants, settlement prices) before creating the positions in its system DP20 and DP21 reports will be made available for clients via SFTP and in Euronext Clearcut Open Interest files will be made available for clients via SFTP Risk calculation Risk management files (DM*⁴) will be made available for clients via SFTP and in Euronext Clearcut Risk parameters files (RF* files) will be made available for clients via SFTP
SATURDAY 29/06	
07:00	Euronext Clearcut, CCS and reports available <ul style="list-style-type: none"> Clients to reconcile between the registered positions in Euronext Clearing systems and LCH SA clearing systems.
10:00	Validation by the clients <ul style="list-style-type: none"> Clients to send the result form to confirm their successful reconciliation of Commodities positions
12:00	Confirmation of the migration <ul style="list-style-type: none"> Euronext Clearing will confirm to its clients the Go-Live via Market Notice

⁴ DM05, DM06, DM07 and DM08

5.2 COMMUNICATION PLAN

Important milestones relating to the Go-Live weekend will be communicated to clients via the standard communication channel (email) as follows (time in CEST):

- Friday 20:00: Position file received from LCH SA – start of the process
- Saturday 01:00: Positions transferred into Euronext Clearing systems – end of the process and position reports available for checking
- Saturday 07:00: Platform available for checking
- Saturday 09:00: 1 hour remaining for checking
- Saturday 10:00: End of migration position test
- Saturday 12:00: Position migration results and confirmation of the Go-Live

Note that, in the case of any changes to the scheduled activities on the day of the Go-Live Weekend, Euronext will keep clients informed via the standard communication channel (email).

6. FINANCIAL DERIVATIVES GO-LIVE

6.1 SPECIFICITIES OF FINANCIAL DERIVATIVES GO-LIVE

Before the migration of Financial Derivatives, the Commodities will be live, therefore, reports DP20 and DP21 will contain both positions on Commodities and Financial Derivatives.

Clients will not be requested to validate positions on Commodities since no actions will be taken on them.

6.2 EURONEXT CLEARING MIGRATION SCHEDULE

Please see below the detailed schedule for the Go-Live weekend.

TIME CEST	DESCRIPTION OF SCHEDULE
TWO WEEKS BEFORE THE GO-LIVE WEEKEND 21/06	
	Reception of the position mapping files <ul style="list-style-type: none"> Euronext Clearing will check consistency of files with LCH position accounts
FRIDAY 05/07	
From 08:00	Prefunding Initial Margins Prefunding of initial margins will be called on Friday morning as per regular times They will be calculated based on the end of day Thursday positions at LCH SA, excluding the positions resulting from trading after 6.30 pm (late session)
From 18:30	Market <ul style="list-style-type: none"> Euronext Markets will not open the evening trading session of Derivatives The order books of the migrated markets will be purged
From 20:00 to 00:00	Migration transfer Reception of open positions from LCH <ul style="list-style-type: none"> Euronext Clearing will check the consistency of LCH data (instruments, participants, settlement prices) before creating the positions in its system DP20 and DP21 reports will be made available for clients via SFTP and in Euronext Clearcut Open Interest files will be made available for clients via SFTP Risk calculation Risk management files (DM*⁵) will be made available for clients via SFTP and in Euronext Clearcut Risk parameters files (RF* files) will be made available for clients via SFTP

⁵ DM01, DM02 and DM04

SATURDAY 06/07	
07:00	Euronext Clearcut, CCS and reports available <ul style="list-style-type: none"> ▪ Clients to reconcile between the registered positions in Euronext Clearing systems and LCH SA clearing systems
11:00	Validation by the clients <ul style="list-style-type: none"> ▪ Clients to send the result form to confirm their successful reconciliation of Financial Derivatives positions
13:00	Confirmation of the Go-Live <ul style="list-style-type: none"> ▪ Euronext Clearing will confirm to its clients the Go-Live via Market Notice

6.3 COMMUNICATION PLAN

Important milestones relating to the Go-Live weekend will be communicated to clients via the standard communication channel (email) as follows (time in CEST):

- Friday 20:00: Position file received from LCH SA – start of the process
- Saturday 01:00: Positions transferred into Euronext Clearing systems – end of the process and position reports available for checking
- Saturday 07:00: Platform available for checking
- Saturday 10:00: 1 hour remaining for checking
- Saturday 11:00: End of migration position test
- Saturday 13:00: Position migration results and confirmation of the Go-Live

Note that, in the case of any changes to the scheduled activities on the day of the Go-Live Weekend, Euronext will keep clients informed via the standard communication channel (email).

7. IMPORTANT INFORMATION

Clients are advised to keep the below points in mind before, during and after the Go-Live Weekend.

7.1 EVENING TRADING SESSION CLOSE

Clients should be aware that on Friday before the Go-Live Weekend (respectively on 28 June for Commodities and on 5 July for Financial Derivatives), Euronext Markets will not open the evening trading session of Derivatives.

7.2 PURGE OF ORDER BOOKS

Purge of the migrating markets orders

Clients should be aware that on Friday before the Go-Live Weekend (respectively on 28 June for Commodities and on 5 July for Financial Derivatives), Euronext will **purge** all the unexecuted orders on the **markets that are migrating**.

Order books in case of activation of contingency schedule

In the unlikely event of a No-Go on Saturday 29 June for Commodities, or on Saturday 6 July for Financial Derivatives, and a roll back of the Legacy markets clearing to LCH, the orders that were purged on the Optiq platform for the migrating markets will not be restored.

7.3 OPEN POSITIONS & FUTURE SETTLEMENT PRICES

Open positions

The position transfer will be made with the Production open positions held in the LCH SA clearing system of the Friday EOD. **Note:** Positions in scope of the migration exclude zero positions (on both long and short sides), expired positions, as well as exercised and assigned positions processed in LCH SA clearing system.

Future Settlement prices

Euronext Clearing will use Euronext future settlement prices which are equally provided to LCH SA and will check that these are equivalent to the ones used by LCH SA.

7.4 REPORTING EMIR

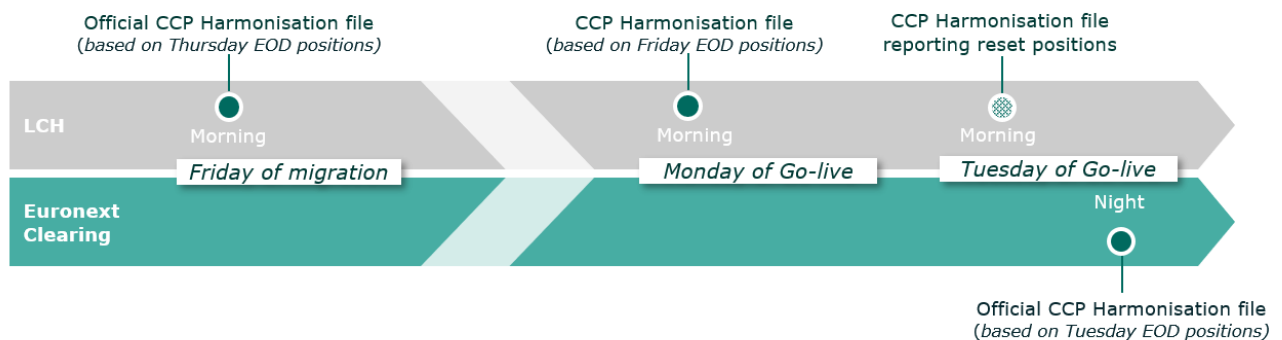
7.4.1 Reporting EMIR for migrated positions

Euronext Clearing has published the **EMIR Refit Reporting Guidelines for the legacy market** available at the link [Euronext Clearing website](#) under the SFTR and EMIR Reporting section, to facilitate a smooth transition of the implementation of the new technical standards and promote a standardisation of the reported fields.

The migrated positions will be reports to Trade Repository using action type = NEW and event type = INCP (Inclusion in position).

7.4.2 CCP Harmonisation file Timeline

Euronext Clearing will provide the first production CCP Harmonisation file on Monday evening. The last CCP Harmonisation file from LCH with closed positions will be available on Tuesday evening as well.



7.5 DEFAULT FUND AND INITIAL MARGIN

7.5.1 Default fund

One single default fund will be calculated as the sum of two separate "Cover 2" calculations for both the Borsa Italiana Cash and Derivatives Markets and the Euronext Legacy Cash and Financial and Commodity Derivatives Markets.

The overall Default Fund calibration will be defined and communicated to Clearing Members two weeks before the go-live of each Derivatives Migration. The dates for the Default Fund call are as follows:

- Monday 24 June 2024 for clients only active on Commodities;
- Monday 1 July 2024 for clients only active on Financial Derivatives;
- Thursday 4 July 2024 for clients active on both Commodities and Financial Derivatives.

7.5.2 Prefunded Initial Margin

Prefunded initial margins (excluding Daily/Monthly Stress Addons and variation margins) will be collected by Euronext Clearing starting on the Friday morning before each Go live to cover the risk of Default during the weekend.

The first margins computation will occur on positions registered on Thursday EOD, respectively on 27 June 2024 for Commodity Derivatives and on 4 July 2024 for Financial Derivatives.

7.6 REPORTS

The reports will be available via SFTP PROD with the Production credentials and via the Euronext ClearCut GUI PROD for the Position files only. In addition, the Risk management files will be available on Euronext ClearCut for download.

The Position files are as follows:

- DP20 – Open Positions
- DP21 - EOD valuation after Operations

The Open Interest files are as follows:

- For Commodity Derivatives:
 - OP03 - Open Interest Public – Commodities
- For Financial Derivatives:
 - OP01 - Open Interest Public – Equity Derivatives
 - OP02 - Open Interest Public – Index Derivatives

The Risk Management reports are as follows:

- For Commodity Derivatives:
 - DM05 - Commodity Derivatives MTM Margins
 - DM06 - Commodity Derivatives Margin breakdown
 - DM07 - Commodity Derivatives IM
 - DM08 - Commodity Derivatives Total Margin
- For Financial Derivatives
 - DM01 - MTM at Margin account level
 - DM02 - IM Breakdown
 - DM04 - Total Margin breakdown cross asset class

The Risk Parameters files are as follows:

- For Commodity Derivatives:
 - RF01C1 – Model Parameters for the calculation of the Initial Margins
 - RF01C2 – Model Parameters for physical delivery
 - RF02C1 – Instrument scenarios prices for the calculation of the Initial Margins
 - RF02C2 – Instrument scenarios prices for physical delivery
 - RF03C1 – Exchange rates scenarios values for the calculation of the Initial Margins
 - RF03C2 – Exchange rates scenarios values for physical delivery
 - RF04C – Instrument prices and referential data for the overall margin replica
 - RF05C – Derivatives instrument expiry data
 - RF07C – Options deltas
 - RF08C – Market Calendar

- For Financial Derivatives:
 - RF01F – Model Parameters for the calculation of the Initial Margins
 - RF02F – Instrument scenarios prices for the calculation of the Initial Margins
 - RF03F – Exchange rates scenarios values for the calculation of the Initial Margins
 - RF04F – Instrument prices and referential data for the overall margin replica
 - RF05F – Derivatives instrument expiry data
 - RF06F – Stock index values
 - RF07F – Options deltas

ROLLBACK OF CLIENT APPLICATIONS

Depending on the Go or No-Go, clients either need to keep their systems in line with Euronext Clearing or to switch them back to the systems compatible with LCH.

Roll back after the Go-Live Weekend in case of a No-Go

In the unlikely event of a No-Go decision after the Go-Live Weekend, customers are expected to roll back their systems and data back to Friday at close of the Trading Day, respectively on 28 June for Commodities legacy market and on 5 July for Financial Derivatives legacy markets.

Euronext Clearing will also roll back its systems and data back to Friday at close of the Trading Day.

Contingency Schedule for Commodities– to be only used in the unlikely event of a No-Go decision

12:00	<p>Information to clients</p> <p>Euronext Clearing needs more time to confirm the decision.</p>
16:00	<p>Confirmation of the No-Go decision for 29 June 2024</p> <ul style="list-style-type: none"> ▪ In the unlikely event of a No-Go decision, clients should go back to the setup at the end of the trading day on Friday 28 June 2024 and to be ready for the Monday 1 July 2024
17:00⁶	<p>Rollback</p> <ul style="list-style-type: none"> ▪ Empty DP20, DP21 reports will be made available ▪ Clients should roll back to the systems and data back to Friday at close of the Trading Day. Their systems should be compatible with LCH. ▪ After Euronext Clearing rollback all generated reports will no longer be available.

Contingency Schedule for Financial Derivatives – to be only used in the unlikely event of a No-Go decision

13:00	<p>Information to clients</p> <p>Euronext Clearing needs more time to confirm the decision.</p>
16:00	<p>Confirmation of the No-Go decision for 6 July 2024</p> <ul style="list-style-type: none"> ▪ In the unlikely event of a No-Go decision, clients should go back to the setup at the end of the trading day on Friday 5 July 2024 and to be ready for the Monday 8 July 2024
17:00⁶	<p>Rollback</p> <ul style="list-style-type: none"> ▪ DP20 and DP21 reports with only Commodities positions will be made available ▪ After Euronext Clearing rollback all generated Financial Derivatives reports will no longer be available ▪ Clients should roll back to the systems and data back to Friday at close of the Trading Day. Their systems should be compatible with LCH for Financial Derivatives.

⁶ Time of each rollback is indicative. Clients will be informed in case of change of timing.

APPENDIX

Connection to clearing systems

Please see below the technical details needed to connect to the clearing systems.

Channel	FQDN	IP address PDC	IP address SDC	IP port
UI	wcsui-prd.clearing.euronext.com	Dynamic*	Dynamic*	443
API	wcsapi-prd.clearing.euronext.com	212.239.86.68	212.239.86.195	443
SFTP	data-prd.clearing.euronext.com	212.239.86.66	212.239.86.193	22

Webforms for Go-Live Weekend

As a reminder, the registration for the Go-Live Weekend is mandatory.

GO-LIVE WEEK-END	FORMS	DEADLINES
Register for Go-Live Weekend	Connect webform	24/06/2024 & 01/07/2024
Confirm consistency of migrated positions	Connect webform for Commodities Connect webform for Financial Derivatives	N/A 29/06/2024 & 06/07/2024

CONTACTS

Find below the contact details of Euronext Clearing support teams:

Team	Contact details
<p>Euronext Clearing Client Services & Onboarding Team Clients' first point of contact during the Go-Live Weekend. Technical and functional assistance with position transfer validation.</p>	<ul style="list-style-type: none"> ■ Email: CCP-readiness@euronext.com ■ Telephone: +39 06 32 39 52 30
<p>Connectivity Clients' point of contact for connectivity matters related to the Clearing Migration Programme.</p>	<ul style="list-style-type: none"> ■ Service hours: 07:00 – Confirmation of migration