

Date

7 June 2024

Market

Euronext Derivatives Markets

Project

Euronext Derivatives Clearing Migration

Euronext Derivatives Clearing Migration Go-Live Details

Summary

Euronext informs clients that on the **Fridays before the Go Live** of each phase of the **Derivatives Clearing Migration** (on **28 June 2024** for the Commodities and on **5 July 2024** for the Financial Derivatives):

- The Evening Trading Session for the Index Futures on Amsterdam and Paris will not take place.
- Euronext will cancel all resting orders on the Derivatives Markets (IDEM excluded) after Market Closure.

In addition, clients are reminded that together with the Migration, the Evening Trading Session of Index Futures will be considered by Euronext Clearing as a T date trades (now such trades are considered as T+1 date).

More details are given in the text of this Info Flash.

Fridays before the Go Live

In relation to the **Derivatives Clearing Migration**, Euronext informs clients that on the Fridays before the Go Live of each migration phase, **Friday, 28 June 2024** for the Commodity Derivatives and **Friday, 5 July 2024** for the Financial Derivatives:

- the Evening Trading Session for the Index Futures on Amsterdam and Paris **will not take place**.
- on Friday **28 June 2024** after Market Closure, **Euronext will cancel all resting orders on the Commodity Derivatives Markets (CMO)**

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- on Friday **5 July 2024** after Market Closure, **Euronext will cancel all resting orders on the Financial Derivatives Markets** (no impact for CMO and IDEM market)

The detailed plan for the Go Live Weekend is available on the [Go-Live Weekend Guidelines - Derivatives Clearing Migration](#)

Clients are reminded that **Euronext Derivatives Milan (IDEM) is out of scope** for this clearing migration.

Evening Trading Session and Clearing Session

Different from the current process in LCH SA (in which the trades executed in the Evening Trading Session are cleared at T+1), **the trades executed in the Derivatives Markets Evening Trading Session will be considered by Euronext Clearing as a T date session and therefore cleared on T date.**

More information on the Clearing Connections and Timing are given in the [Euronext Clearing - How Clearing Works Guide for Derivatives Markets v3.0](#)

Open Interest File

Currently the Open Interest File (9014) on Optiq only provides the list of Derivatives instruments having a position and for which an Open Interest has been calculated. Together with the Derivatives Clearing Migration the Open Interest File will also include instruments that have no position (therefore, an Open Interest equal to zero.) This behaviour is already available in Next EUA environment.

In case of any questions, clients are invited to contact the Client Support team.

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