



23 October 2025

Core Markets - Upcoming Disaster Recovery Test – 25 October 2025

To the attention of:	Clearing Members on Core Markets
Priority:	Medium
Topic:	Upcoming Disaster Recovery Test

Euronext Clearing informs clients that, in line with the **FIA Disaster Recovery Exercise**¹ scheduled for **Saturday 25 October 2025**, Euronext Clearing will participate in the exercise in coordination with **Euronext Cash and Derivatives markets**, with the objective of verify the correct functioning of its systems and operational procedures under Disaster Recovery conditions.

The aim of the Disaster Recovery test for Euronext Clearing is to simulate, in a real-life scenario, the ability of Euronext Clearing to maintain business continuity in case of a major disruption, ensuring that the Disaster Recovery architecture and related procedures are fully operational within the targeted time frame.

This year, Clearing Members may choose to participate in the test, and, if they do, will have the opportunity to verify their related clearing activity during the Disaster Recovery exercise.

Participation

To participate clients are kindly requested to **complete and submit the following participation form in advance**: [Register for Annual Disaster Recovery Test scheduled for Saturday 25 October 2025](#). The form is available on this page: [Euronext Clearing | Connect](#).

Please note that only clients entering trades on Euronext Markets during the exercise will be able to view the corresponding transactions on the clearing systems.

¹ Please see all details on [FIA website \(2025 FIA Disaster Recovery Exercise | FIA\)](#)

Clients who do not input trades in Euronext Markets will therefore not see any trades executed on trade date 25 October 2025 reflected in their clearing environment. However they may observe certain system activities, such as the generation of **intraday margin reports** throughout the day on Saturday.

These activities are part of the test and have **no real operational impact**. Participants are therefore kindly requested to **disregard such activity**.

During the operational simulation, the following activities will be performed by Euronext Clearing:

- **Reception and processing of trades** entered on the Euronext trading platform, in the Production and Disaster Recovery environments;
- **Dispatch of trade flows** through the usual distribution channels (**FIX/API/Euronext ClearCut**) in the **Production environment before and after the disaster recovery simulation**;
- **Distribution of Intraday Margin reports DMXX** via SFTP and GUI after the disaster recovery simulation.

Dispositive operations are not in the scope of the test. This functionality will be deactivated during the testing session.

Please note that:

- **All data and reports generated during the test will be promptly deleted** at the end of the activities on the evening of **Saturday 25 October 2025**.
- At the end of the Disaster Recovery test, participants are required to roll-back/clean up all data and applications in order to reset the status of their systems to the situation they were in on the previous Friday evening (at the end of the Clearing activities).

No impact on production services or on clients' real data is expected.

Schedule

Please see below the detailed schedule of Disaster Recovery test of 25 October 2025.

TIMING	DESCRIPTION
11:15 – 12:00 CEST	Clients can verify trades entered on Euronext Markets via FIX/API/GUI
12:00 CEST	Approximate time of the disaster event: Euronext Clearing will proceed with the failover from the Production environment to the Disaster Recovery site. Clients will be informed for confirmation.
14:15 – 16:00 CEST	Clients can verify trades entered on Euronext Markets via FIX/API/GUI. Margin calculation and distribution of Intraday Margin reports DMXX via SFTP/GUI.
16:15 CEST	End of Disaster Recovery test: Clients should disconnect from all Euronext Clearing applications
16:15 CEST – 18:00 CEST	Euronext Clearing will proceed with fallback and clean-up of all data and applications in order to reset the status of system to the situation it was in on the previous Friday evening (at the end of the Clearing session).
Client feedback	Disaster Recovery test client feedback: Clients are asked to confirm their Disaster Recovery Test results by email to ccp-clientservices@euronext.com

Client Support Availability

Please note that the Euronext Clearing Client Support Team will be available to assist clients during the exercise **from 11:00 to 16:15 CEST**.

Should you have any queries, please contact the Euronext Clearing client service department at:

Euronext Clearing Client Services

ccp-clientservices@euronext.com

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